

State of the Company

2022



A Year In Review



TERRAN ORBITAL™

DISCLAIMER

Disclaimer Regarding Forward-Looking Statements

This presentation contains statements that, to the extent they are not recitations of historical fact, constitute forward-looking statements within the meaning of the federal securities laws, and are based on the Company’s current expectations and assumptions. The words “believe,” “estimate,” “anticipate,” “project,” “intend” “expect,” “plan,” “outlook,” “scheduled,” “forecast” and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to risks and uncertainties. Actual results may differ materially due to factors such as:

- The impact of COVID-19 or future epidemics on our business, the potential supply chain disruptions, facility closures, work stoppages, program delays, payment policies and regulations, our ability to recover our costs under contracts and uncertainty regarding the impacts of potential vaccine mandates or other requirements;
- U.S. Government budget uncertainty, the risk of future budget cuts, the debt ceiling and the potential for government shutdowns and changing funding and acquisition priorities;
- Our reliance on contracts with the U.S. Government or subcontracts on U.S. Government programs, which are dependent on U.S. Government funding and can be terminated for convenience, and our ability to negotiate favorable contract terms;
- Risks related to the development, production, sustainment, performance, schedule, cost and requirements of complex and technologically advanced programs, including the Tranche 1 program;

- Planned production rates and orders for significant programs, compliance with stringent performance and reliability standards, and materials availability;
- Performance and financial viability of key suppliers, teammates, partners, subcontractors and customers;
- Economic, industry, business and political conditions including their effects on governmental policy and government actions that disrupt our supply chain or prevent the sale or delivery of our products;
- Our ability to attract and retain a highly skilled workforce; the impact of work stoppages or other labor disruptions;
- The accuracy of our estimates and projections; and
- Our efforts to increase the efficiency of our operations and improve the affordability of our products and services.

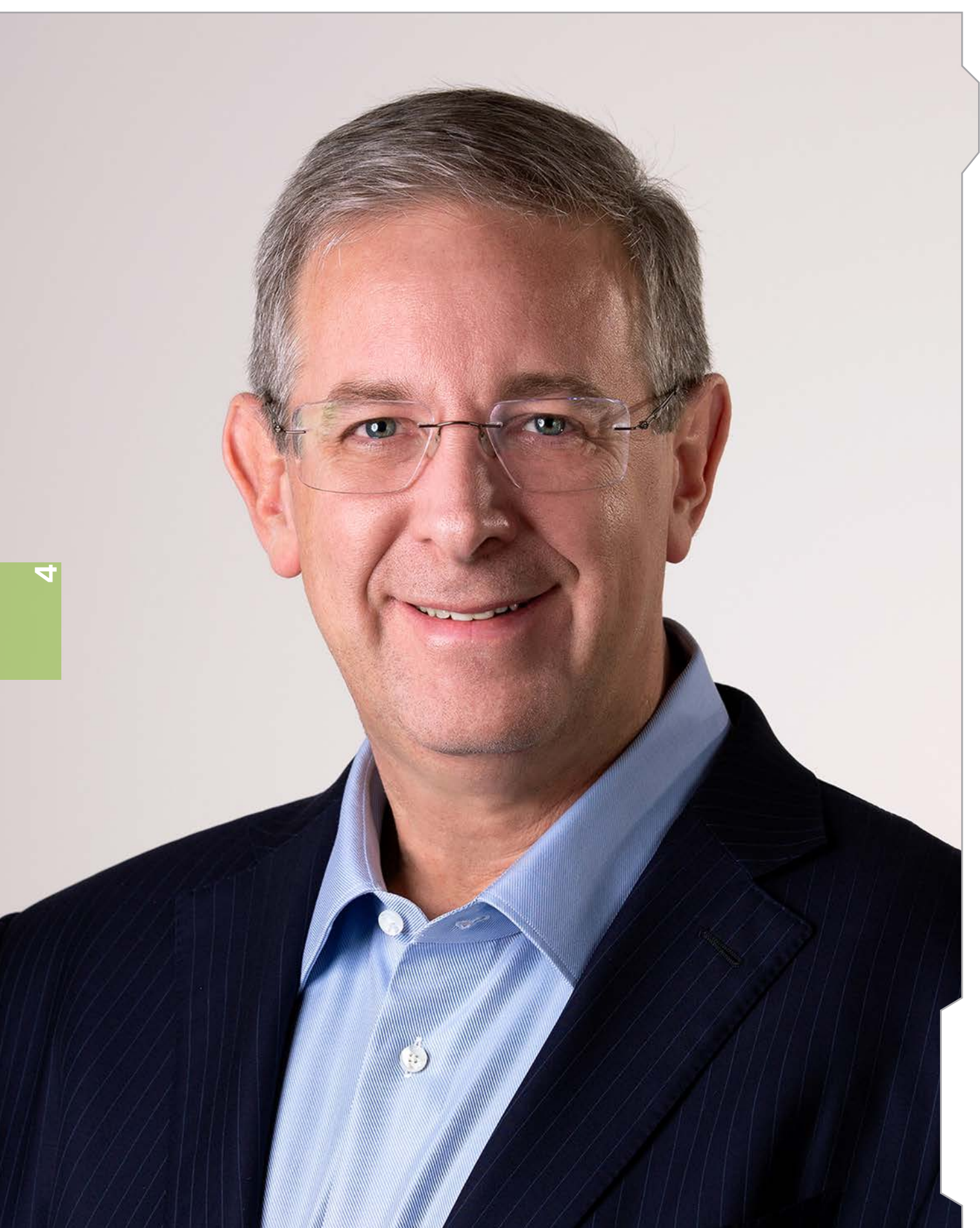
These are only some of the factors that may affect the forward-looking statements contained in this presentation.

Our actual financial results likely will be different from those projected due to the inherent nature of projections. Given these uncertainties, forward-looking statements should not be relied on in making investment decisions. The forward-looking statements contained in this presentation speak only as of the date of its filing. Except where required by applicable law, we expressly disclaim a duty to provide updates to forward-looking statements after the date of this presentation to reflect subsequent events, changed circumstances, changes in expectations, or the estimates and assumptions associated with them. The forward-looking statements in this presentation are intended to be subject to the safe harbor protection provided by the federal securities laws.



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CEO STATEMENT

To Our Stakeholders:

It is with great pride that I present to you the 2022 State of the Company. Terran Orbital achieved numerous milestones in the last year to conclusively prove the sky is no longer an acceptable limit to our ambitions.

We are strengthening our ranks with aerospace and defense industry experts while dramatically expanding our facilities. Our headcount doubled over the last twelve months so that Terran Orbital could begin 2023 with nearly 500 employees. Naturally, this required more workspace. We signed a lease for a new 60,500-square-foot facility in Irvine at 50 Technology Drive adjacent to our existing manufacturing facility at 15330 Barranca Parkway. The combined total of the two buildings equals nearly 100,000 square feet. We will continue adding capacity in the coming year.

It is no coincidence that employees and square footage have increased along with our demonstrated access to capital. On March 28, we went public on the New York Stock Exchange under the ticker LLAP. By the end of Q3 2022, we reported total revenue up 171% compared to the same period the previous year and a backlog of \$198 million. Lockheed Martin fueled our growth with an additional \$100 million investment and a Strategic Cooperation Agreement (SCA) that

extends into 2035. We deepened Lockheed Martin's trust in December with the early delivery of the Space Development Agency's Transport Layer Tranche 0 - the beginning of a new space-based military communications network.

In May, six Terran Orbital-designed and built satellites launched on the SpaceX Transporter 5 mission: Pathfinder Technology Demonstrator-3 (PTD-3), Centauri 5, two CICERO-2 satellites for GeoOptics, and two CPOD satellites for NASA. PTD-3 would go on to achieve groundbreaking space-to-ground data transmission speeds and will soon earn a spot in the Guinness Book of World Records. We developed and launched two satellites in support of NASA's historic Artemis 1 program: CAPSTONE and LunIR. CAPSTONE, launched in June, opened the path for future lunar missions by using Ballistic Lunar Transfer to achieve Near-Rectilinear Halo Orbit. In November, LunIR launched aboard NASA's Space Launch System with the intent of mapping the Moon's surface to determine future landing sites. Terran Orbital-developed satellites are revolutionizing the way we interact with and explore the Earth, Moon, and deep space.

2022 was a phenomenal year. Your support will propel us higher, faster, and further in 2023.

Marc Bell
Co-Founder, Chairman & Chief Executive Officer
Terran Orbital

THE PIONEERS OF SMALL SATELLITES

Terran Orbital is a leading manufacturer of satellite products primarily serving the aerospace and defense industries. Terran Orbital provides end-to-end satellite solutions by combining satellite design, production, launch planning, mission operations, and on-orbit support to meet the needs of the most demanding military, civil, and commercial customers.

CAPABILITIES GROWTH OVER TIME

6

2012 & 2013

2015

2017

2018

2019

2020

2021

2022

Intrepid Platform provides compact, low-power nanosat avionics for satellites in the 0.5U to 3U form factor while operating a full-blown Linux operating system. Intrepid pushed the boundary of resource utilization on early CubeSat concepts providing more payload volume than any other platform with course pointing capabilities.

Terran Orbital delivers and launches the third PROPCUBE satellite to continue performing atmospheric science with excellent orbital coverage. Terran also launched PACSCISAT this year which , is a technology demonstrator built for Pacific Scientific Energetic Materials Company (PacSci EMC) to provide spaceflight heritage to several of PacSci EMC's satellite products.

Terran Orbital launched the Pathfinder Risk Reduction Technology Demonstration mission funded and built by Terran Orbital, which serves as a risk reduction for NASA's PTD missions. It also launched NANOVA, a 3U CubeSat designed along Elbit to demonstrate Search & Rescue capabilities for the COMMTRAILS program.

The Centauri-3 and Centauri-4 satellites are pathfinder satellites that Terran Orbital built and launched for Fleet Space Technologies. They were designed for use in the energy, utilities, and resource industries. Terran Orbital also launched the Myriota 7, ELO Alpha, EG3, and Geostare 2 satellites this year.

First and second PROPCUBE satellites were launched and lasted more than 5 years in orbit.

Terran Orbital launches GeoStare, a 3U Cubesat mission to test the use of CubeSats as space situational awareness observatories. It tested an optical telescope system that can be used for Earth and space observation, monitoring of space objects including space debris, and cataloging variability of luminous stars.

Cerberus launched on PSLV C48 and achieved mission success. This on-orbit technology demonstration mission marked the inaugural flight of Terran Orbital's next-generation spacecraft systems, achieving Technology Readiness Level 9. The EG 1 and EG 2 satellites also launched as part of the S-band IoT (Internet of Things) constellation by EchoStar Global LLC.

Terran Orbital goes public on the New York Stock Exchange under the ticker LLAP.

Smithsonian National Air and Space Museum in Washington, DC, places a Terran Orbital PropCube on permanent display.

Terran completes commissioning on spacecraft for Fleet Space and NASA.

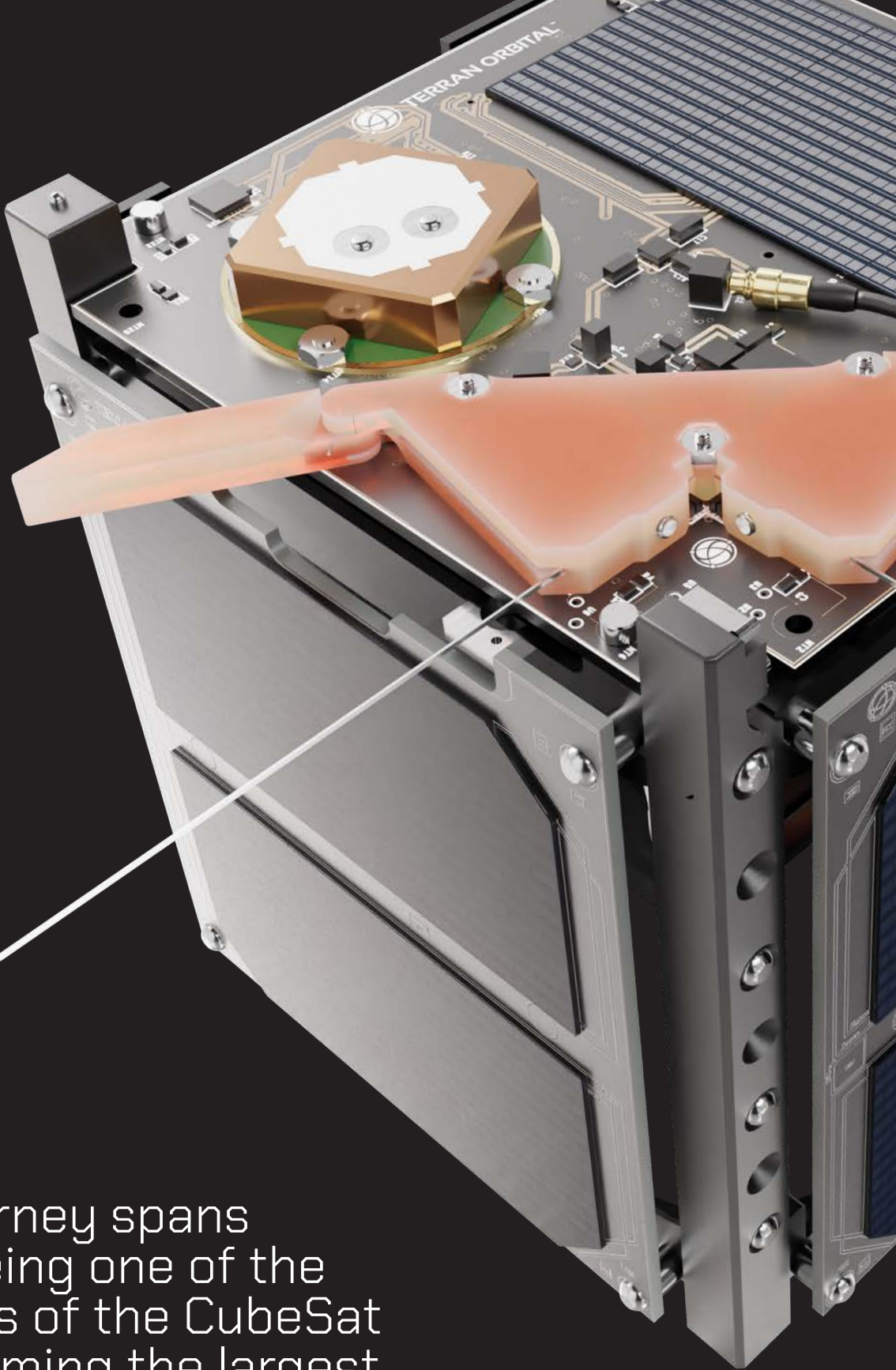
CAPSTONE lifts off and enters NRHO around the Moon to blaze a new path for the NASA Gateway Space Station.

Terran Orbital launches PredaSAR satellite product line.

LunIR lifts off on NASA's historic Artemis I.

Terran Orbital delivers Space Development Agency Tranche O.

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Our journey spans from being one of the creators of the CubeSat to becoming the largest independent small satellite company.

EXPERIENCE INGENUITY EXPERTISE



JAMES BLACK
Senior Vice President
& General Counsel



WAHID AZIZPOR
Senior Vice President,
Manufacturing



WILLIAM BECK
Senior Vice President,
Infrastructure & Security



MARC BELL
Co-Founder, Chairman
& Chief Executive Officer



GARY HOBART
Executive Vice President
& Chief Financial Officer



MARCO VILLA
Executive Vice President
& Chief Revenue Officer



MATT GANN
Senior Vice President,
Strategy & Business Growth



STEVE HOBART
Senior Vice President,
Components & Modules



MARK KULA
Senior Vice President,
Programs



SANTINA MICHEL
Senior Vice President
& Chief Human Resources Officer



RICHARD BAYS
Chief Information Officer



FABIO NICHELE
Chief Executive Officer,
Tyvak International, Italy



JONATHAN SIEGMANN
Senior Vice President,
Corporate Development

GOING PUBLIC



Terran Orbital began trading on March 28, 2022 on the New York Stock Exchange under the ticker LLAP. The company was propelled by a history of game-changing innovation and a \$200 million backlog.

Terran Orbital's leading innovation stems from an experienced management team featuring former senior military leaders and some of the top talent in the space industry.

By September 2022, Terran Orbital had 31 active programs and a robust pipeline of up to \$15 billion. The company charged through Q3 2022 with nearly 171% revenue growth for the quarter compared to the same period in 2021 and a 168% increase in backlog as of September 30, 2022, compared to year-end 2021.

[Read More](#)

LLAP
LISTED
NYSE

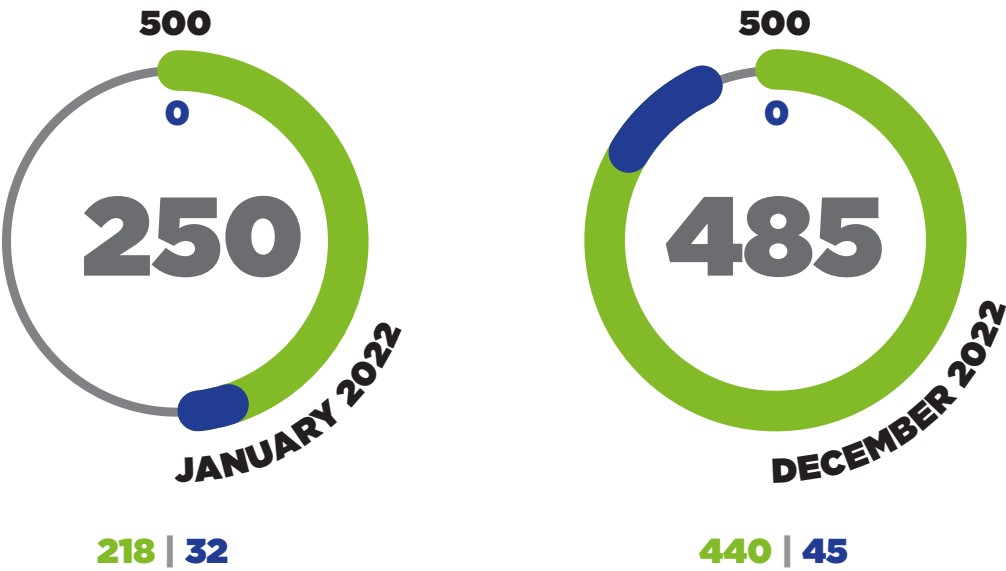


Times Square
New York, NY . March 2022

STRENGTH IN NUMBERS

Our employee headcount nearly doubled while our square footage almost quadrupled in the last twelve months. Terran Orbital reported approximately 250 employees and 60,000 square feet of commercial space in Q4 2021. We now boast nearly 500 employees working in about 250,000 square feet of office and production facilities.

Our Headcount
94% GROWTH IN 12 MONTHS



LOCATIONS

Boca Raton [Headquarters]

6800 Broken Sound Parkway NW, Boca Raton, Florida



Irvine, California

400 Spectrum Center Drive, Irvine, California



Irvine, California

50 Technology Drive, Irvine, California



Irvine, California

15330 Barranca Parkway, Irvine, California



Melbourne, Florida

100 Rialto Place, Melbourne, Florida



Santa Maria, California

1288 W McCoy Lane, Santa Maria, California



Atlanta, Georgia

200 Galleria Parkway, Suite 595, Atlanta, Georgia



Tysons Corner, Virginia

8444 Westpark Drive, Suite 620, Tyson's Corner, Virginia



Chantilly, Virginia

15036 Conference Center Drive, Suite 300, Chantilly, Virginia



Turin, Italy

Via Orvieto, 19, 10149 Torino TO, Italy



145,000 sf



GROWTH

+110,000 sf

50 Technology, Barranca,
Santa Maria, Chantilly,
Turin, Melbourne

January 2022



255,000 sf

December 2022

EXPANSIONS



Expanded Production Facility



Santa Maria | California



Significant expansion at state-of-the-art space vehicle assembly, integration, and testing facilities in Irvine, California.

Additional square footage added to high volume precision manufacturing machine shop in Santa Maria, California.

New Ground Stations are opening in 2023 in Benevento, Italy, and Hartebeesthoek, South Africa.



50 Technology | Irvine, California

KEY PARTNERSHIPS: MISSIONS THAT DRIVE INNOVATION

001
8/2/24
145 08.2024
050 48.221

CPOD NASA	LAUNCHED [05 2022]	Centauri 5 Fleet Space Technologies	LAUNCHED [05 2022]
CICERO-2 GeoOptics Inc	LAUNCHED [05 2022]	PTD-3 NASA	LAUNCHED [05 2022]
CAPSTONE NASA	LAUNCHED [06 2022]	LunIR NASA Lockheed Martin	LAUNCHED [11 2022]
Tranche 0 Space Development Agency [12 2022]			

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8/2/24
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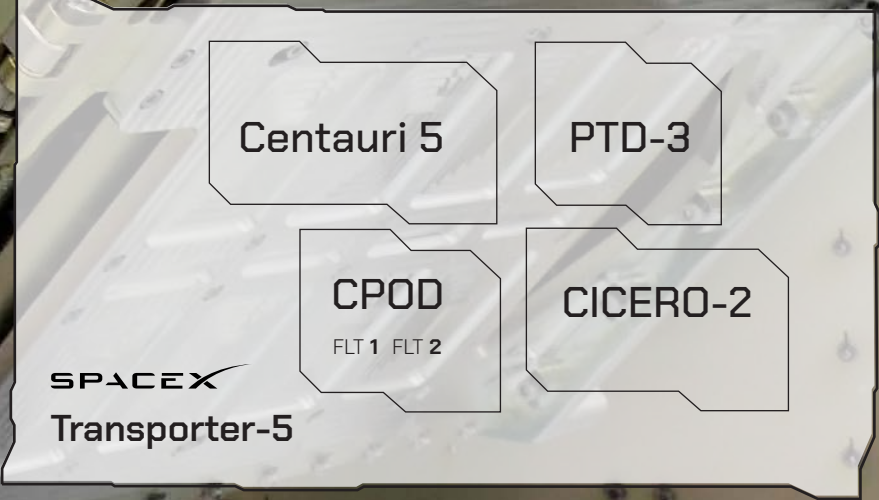
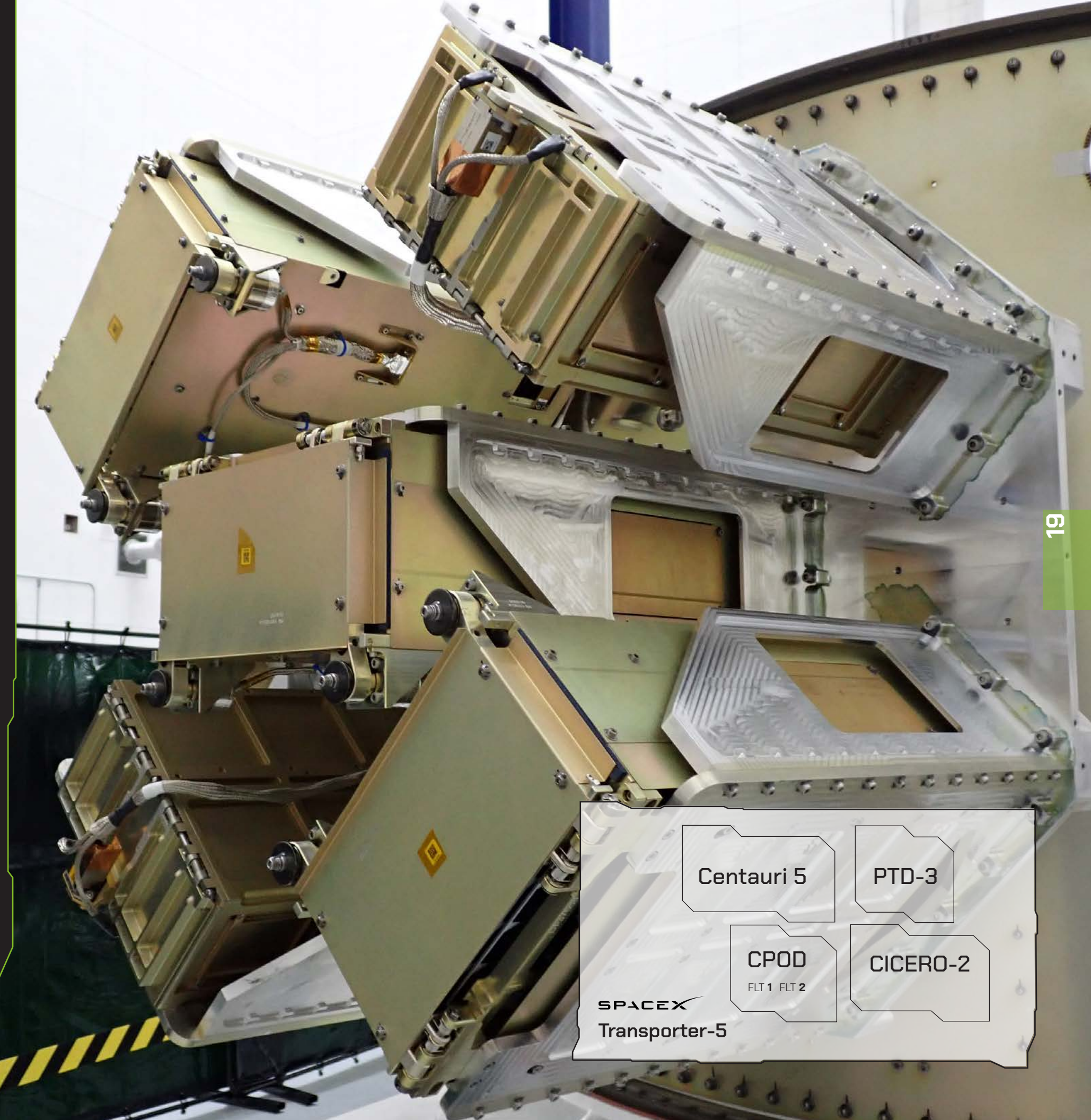
TERRAN ORBITAL MISSIONS 2022		
NUMBER OF SATELLITES PER MISSION		
CPOD	2	
Centauri 5	1	
CICERO-2	2	
PTD-3	1	
CAPSTONE	1	
LunIR	1	
Tranche 0	10	

003
8/2/24
145 08.2024
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FLEET

LINCOLN LABORATORY
MASSACHUSETTS INSTITUTE OF TECHNOLOGY



Space Development Agency Transport Layer Tranche 0

We Promised We Delivered

Lockheed Martin contracted Terran Orbital to build ten satellites in support of the Space Development Agency's Transport Layer Tranche 0. The ten satellites represent half the foundation for the agency's Transport Layer, which will ultimately equip warfighters around the globe with resilient, tactical connectivity to other space assets.

The tenth and final satellite left Terran Orbital production facilities on December 21 – arriving at Lockheed Martin two weeks ahead of schedule.

Tranche 0 will form the bedrock of an interoperable, connected, and secure mesh network. When combined with future Tranches, 99% of the locations on the Earth will have at least one satellite in view at any given time. As Marc Bell said upon delivering the first bus, "We are proud the satellites we make at Terran Orbital are helping construct the National Defense Space Architecture bolstering our Nation's and Allies' defense. Working alongside innovative industry leaders like Lockheed Martin is a privilege, and we look forward to fostering our relationship." Former Lockheed Martin Space Protected Communications Mission Area Leader Erik Daehler added, "This delivery is a pivotal milestone for the partnership between Lockheed Martin and Terran Orbital and a key step toward demonstrating a game-changing communications architecture."

With Tranche 0 now delivered, Terran Orbital will work to fulfill its 42 satellite commitment for Tranche 1. The Department of Defense describes the Tranche 1 Transport Layer (T1TL) as "a mesh network of 126 optically-interconnected space vehicles that will provide a resilient, low-latency, high-volume data transport communication system." It is planned for launch in September 2024.

[Read More](#)



PATHFINDER TECHNOLOGY DEMONSTRATOR 3

One Spacecraft Different Technologies

Terran Orbital created the Pathfinder Technology Demonstrator 3 (PTD-3) in collaboration with NASA and MIT Lincoln Laboratory (MITLL). As the third Pathfinder satellite, the spacecraft continues to define the new industry standard with Terran Orbital's state-of-the-art Trestles platform powered by MKII Avionics.

PTD-3 hosts the MITLL-developed Terabyte InfraRed Delivery (TBIRD) payload funded by NASA's Space Communications and Navigation (SCaN) Directorate. Capable of delivering multiple terabytes of data at top speeds from space to ground, TBIRD is already breaking records. In July, the satellite delivered data from space to ground at a record-breaking rate of 100 gigabits per second — 100 times faster than the fastest internet speeds in most cities. This data rate is more than 1,000 times higher than that of the radio-frequency links traditionally used for satellite communication and the highest ever achieved by a laser link from space to ground.

Following Terran Orbital's completion of the commissioning process for the PTD-3 spacecraft, the TBIRD payload will demonstrate an astonishing 200 gigabits per second space-to-ground optical link.

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 **LINCOLN LABORATORY**
MASSACHUSETTS INSTITUTE OF TECHNOLOGY



CICERO 2

Two Climate Change Watchdogs

GeoOptics commissioned Terran Orbital to develop CICERO-2 – a pair of satellites designed to provide accurate and sustainable weather monitoring on a fast cadence. The GeoOptics Global Navigation Satellite System (GNSS) Radio Occultation (RO) payload was enabled by the law of atmospheric refraction with the intent that CICERO-2 would provide rapid and precise forecasts. Terran Orbital developed CICERO-2 in the Turin, Italy facility. The spacecraft also featured the first flight of the Phoenix Avionics platform, the first Italian-grown avionics platform used in a Terran Orbital spacecraft.

[Read More](#)



CPOD

Docking Operations

Within NASA'S Space Technology Mission Directorate, the Small Spacecraft Technology Program commissioned Terran Orbital to design, build, and operate a pair of satellites known as the CubeSat Proximity Operations Demonstration (CPOD).

The CPOD mission validates technologies supporting Rendezvous, Proximity Operations, and Docking (RPOD) while advancing altitude determination, control systems, and navigation capabilities.

CPOD's spacecraft are currently conducting flyby maneuvers, gathering data about the inter-satellite link between the two spacecraft, which share GPS position and other data. The next phase of their experiment consists of the two spacecraft slowly maneuvering closer and closer. In the final phase, the satellites will alternate and circumnavigate each other, using their onboard navigation systems while closing the distance until they can engage in complete docking.

[Read More](#)



Centauri 5

Internet Connectivity

Centauri 5 is the third satellite Terran Orbital has produced so far for Fleet Space Technologies. An improvement on previous Centauri spacecraft, Centauri 5 includes a payload that is better equipped to tolerate the radiation found in Low Earth Orbit. Centauri 5 additionally features a more advanced S-band payload communications system, facilitating faster and more capable relay of customer data.

Centauri 5 also includes the world's first 3D-printed, all-metal patch antennas. The same 3D printing technology will feed the development of next year's micro-Alpha constellation, featuring a fully 3D-printed structure. Together, the Centauri and Alpha constellations will provide continuous coverage, and tailored frequency bands servicing current and future generations of Internet of Things (IoT) devices.

[Read More](#)

FLEET



CAPSTONE

Gateway to the Moon

Terran Orbital designed, built, and operated the spacecraft for the Cislunar Autonomous Positioning System Technology Operations and Navigation Experiment, otherwise known as CAPSTONE. The satellite trailblazed a path for Lunar Gateway, the moon orbiting outpost at the center of NASA's Artemis program.

Launched from Mahia, New Zealand, on a Rocket Lab Electron rocket, CAPSTONE used a Lunar Photon upper stage to place it on a planned lunar transfer trajectory. This trajectory took the spacecraft 1.5 million miles from Earth – farther out than the Apollo missions – before swinging back towards the Moon. After a three-month cruise, CAPSTONE entered the planned Near Rectilinear Halo Orbit (NRHO) – becoming the first spacecraft to prove the orbit viable. In a few years, humans will use this orbit to take steps once again on the surface of the Moon.

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LunIR

Mapping the Moon

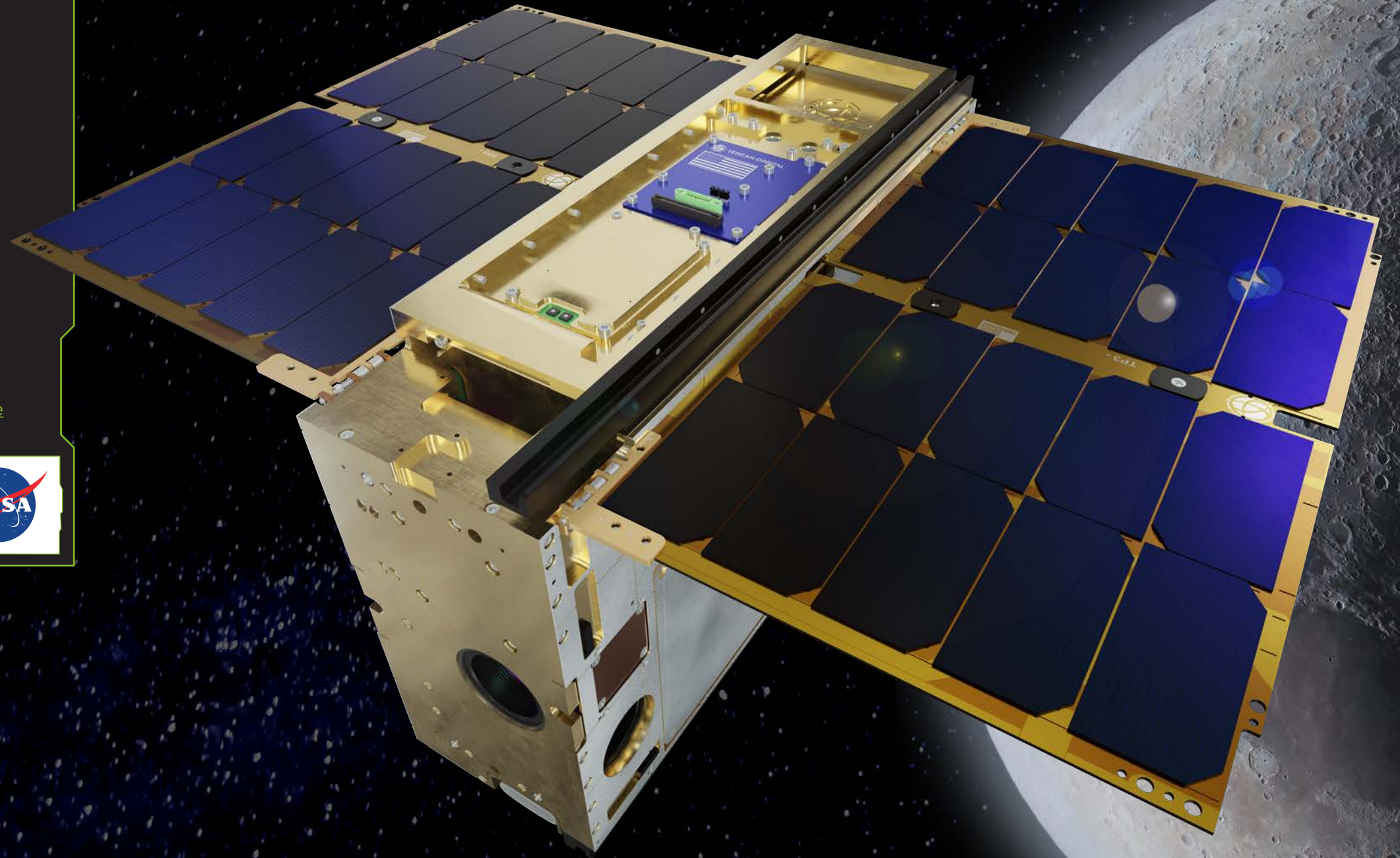
Terran Orbital produced the NASA-funded LunIR satellite in collaboration with Lockheed Martin. One of ten spacecraft launched alongside the Orion Capsule on Artemis 1, LunIR addressed Strategic Knowledge Gaps (SKGs) for surface characterization, remote sensing, and site selection.

LunIR flew a novel, miniaturized infrared sensor and a cryocooler developed by Lockheed Martin. Terran Orbital provided all other design, build, integration, and operations for the spacecraft. As a flyby mission, LunIR had no propulsion of its own and was placed on a trajectory that flung it past the Moon and then out into heliocentric space.

LunIR currently holds the record for the farthest a Terran Orbital vehicle has flown from Earth.

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LOCKHEED MARTIN



PTD-3 BREAKS THE RECORD

Bigger. Faster. Stronger.

Developed by Terran Orbital in collaboration with NASA and MIT Lincoln Laboratory (MITLL), the Pathfinder Technology Demonstrator 3 (PTD-3) breaks records while continually redefining the industry.

PTD-3 hosts the MITLL- developed Terabyte InfraRed Delivery (TBIRD) payload. This payload – funded by NASA's Space Communications and Navigation Directorate – opens the door to supersonic space-to-ground data communications. The mission will demonstrate a space-to-ground data transfer capability at orders of magnitude faster than previously demonstrated technologies. This technology unlocks large-volume data communications and data accessibility for advanced space exploration, delivering multiple terabytes of data per day to a single ground station. In July, PTD-3 transmitted 1.4 TB of test data from space to ground in a single pass – in under five minutes – to achieve a record-breaking 100 gigabit per second speed.

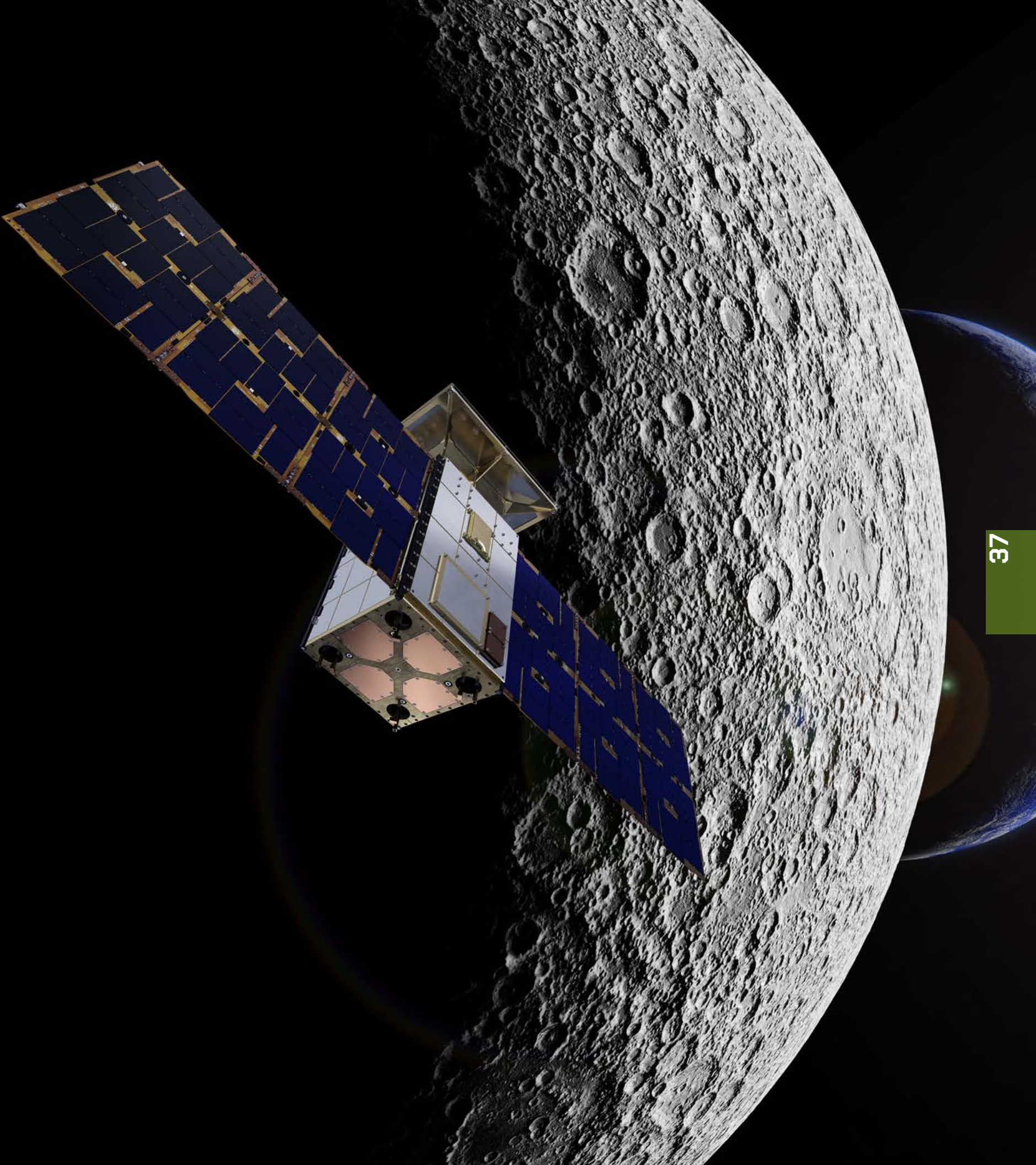
Terran Orbital continues to operate PTD-3 for NASA and MITLL, as they work to improve payload performance. Once upgrades are complete, the demonstration is expected to achieve an astonishing 200 gigabit per second space-to-ground optical link.

[ReadMore](#)

TERRAN ORBITAL WINS SMALL SATELLITE CONFERENCE MISSION OF THE YEAR AWARD FOR CAPSTONE SPACECRAFT

"Terran Orbital is humbled to be included in the Mission of the Year award," said Marc Bell. "Our engineers spent countless hours developing and perfecting the CAPSTONE spacecraft and are now carefully guiding it to the Moon. We are incredibly grateful to NASA – and all our partners – for the opportunity to participate in and contribute to the historic Artemis program. Charting a new path to the Moon is only the beginning."

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IN THE PRESS

38



12
22
22

TERRAN ORBITAL COMPLETES ORDER FOR SDA'S TRANCHE 0 TRANSPORT LAYER

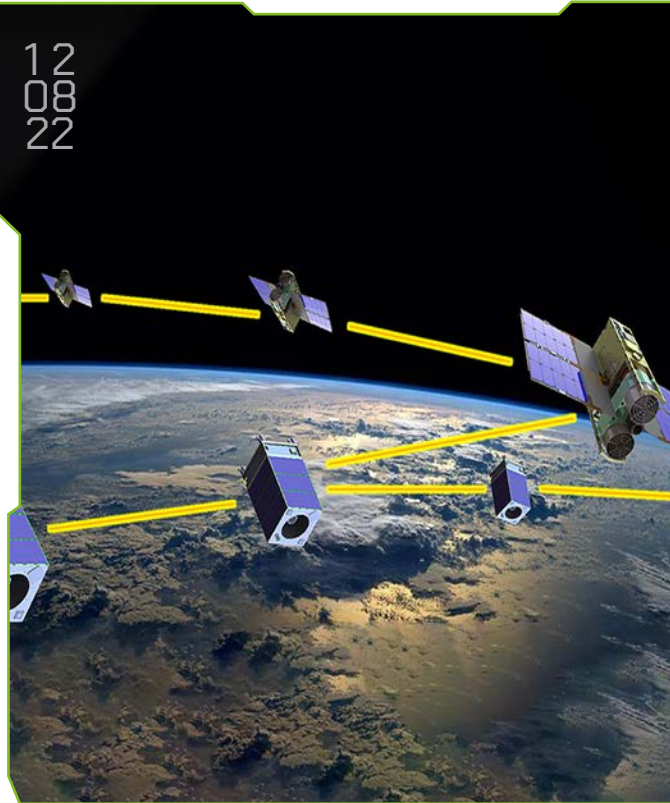
The delivery of all ten Tranche 0 satellite buses marks a key milestone, and we are excited to continue effective teamwork as Terran Orbital will also design and build the buses for Lockheed Martin's SDA Tranche 1 Transport Layer satellites. We are always thrilled to work with Lockheed Martin and look forward to delivering the Tranche 1 satellite buses.

[Read More](#)

TERRAN ORBITAL CREATES NEW OPTICAL SOLUTIONS GROUP

Our new Optical Solutions Group will develop revolutionary optical satellites that fortify and cultivate cutting-edge, lifesaving defense solutions. We are thrilled and thankful to the many optical intelligence industry veterans joining us on this journey. Our Terran Orbital family will create a better, safer world for our extended global family one optically enhanced satellite at a time.

[Read More](#)



12
08
22

LUNIR JOINS CAPSTONE AS SECOND TERRAN ORBITAL-DEVELOPED LUNAR SATELLITE TO LAUNCH THIS YEAR

Terran Orbital is ecstatic to launch another groundbreaking lunar satellite in record time. It is not very often a company has the chance to simultaneously create a new path to the Moon while mapping the Moon. Developing and co-operating the CAPSTONE and LunIR missions are experiences Terran Orbital will forever cherish and continually build upon. We are especially thankful to Lockheed Martin for their consistent partnership and the opportunity to develop and guide LunIR. We are also grateful to NASA for creating the Artemis program in the first place. Together, we are bringing people back to the Moon.

[Read More](#)



11
16
22

10
31
22



TERRAN ORBITAL RECEIVES \$100 MILLION INVESTMENT FROM LOCKHEED MARTIN

In today's market, customers want the industry to determine the leaders that will deliver timely, quality, and affordable solutions across a variety of missions. This is a continued expansion of our collaboration with Lockheed Martin and compliments and accelerates the decision Terran Orbital made amid the lingering supply chain crisis to continue to vertically integrate products and components to facilitate full in-house satellite and manufacturing production. We see the opportunity to dramatically ramp up our capabilities and external product offerings, which we believe will move Terran Orbital toward profitability.

[Read More](#)

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IN THE PRESS



U.S. SPACE FORCE CHIEF OF SPACE OPERATIONS GENERAL JOHN “JAY” RAYMOND VISITS TERRAN ORBITAL’S RAPIDLY EXPANDING IRVINE FACILITY

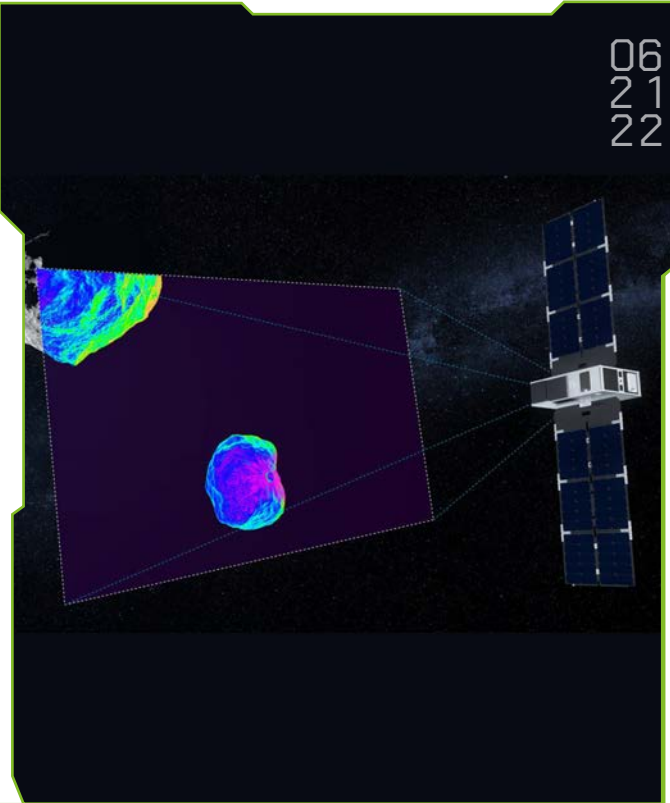
Terran Orbital develops products and services elevating the aerospace and defense landscape. We are always thrilled to share our insights and capabilities with General Raymond and the U.S. Space Force, and we look forward to delivering the remaining buses for the Space Development Agency’s Transport Layer Tranche 0 and Tranche 1 programs.

[Read More](#)

TYVAK INTERNATIONAL, A TERRAN ORBITAL COMPANY, COMPLETES CRITICAL DESIGN REVIEW OF DEEP SPACE BOUND MILANI SATELLITE

Terran Orbital is honored to be selected once again for a contract that will yield unprecedented scientific returns for the global community while propelling Europe’s ambitions in Planetary Defense capabilities. Tyvak International’s design and construction of the Milani spacecraft will enable us the acquisition of extremely valuable information for future asteroid deflection missions. We are thrilled ESA trusted us with this privilege, and we look forward to continuing to design, build, deliver, and operate cutting-edge satellite solutions that make our planet a safer place to live.

[Read More](#)



SMITHSONIAN

NEWS

PropCube Takes Up Permanent Residency at Smithsonian National Air & Space Museum

Terran Orbital spacecraft create history.

As part of the Naval Research Laboratory PropCube mission, Terran Orbital designed and built four identical ionospheric research PropCubes. With their dual-frequency ionospheric calibration capabilities and ability to detect artificial ionization and irregularities – the satellite changed the way people access space. Three of the 1U form factor spacecraft – Flora, Fauna, and Merryweather – launched into orbit while one stayed on Earth

as an engineering test unit. In October, Terran Orbital made the decision to donate this Earth-bound engineering test unit to the Smithsonian National Air and Space Museum in Washington, DC. The PropCube now resides in the “One World Connected” Exhibition among some of humankind’s most remarkable innovations as part of the Museum’s permanent collection.

[Read More](#)

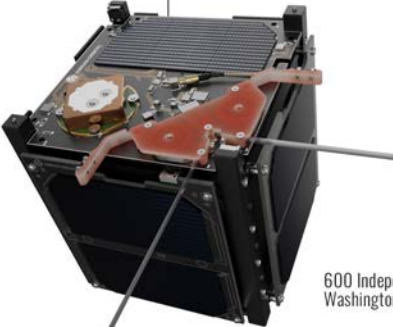




SAVE THE DATE

WEDNESDAY
MARCH 15, 2023
7-10PM ET

Join us in celebrating the induction of our first satellite – **PropCube** – into **The Smithsonian National Air & Space Museum Permanent Collection**



600 Independence Ave SW
Washington, DC 20560

SOCIAL MEDIA IMPRESSIONS

Ben Bahney
Space Program Leader at Lawrence Livermore National Laboratory

Congrats to our partners at Terran Orbital! Together we are working at the forefront of commercial remote sensing with small satellites.

Terran Orbital Corporation

Mission Accomplished!

Terran Orbital Corporation's GEOStare SV2 Spacecraft Completes



Michael Sheetz
Space Reporter at CNBC

Terran Orbital Corporation raises \$100 million from Lockheed Martin



Erik Daehler
Vice President Orbital Systems and Services

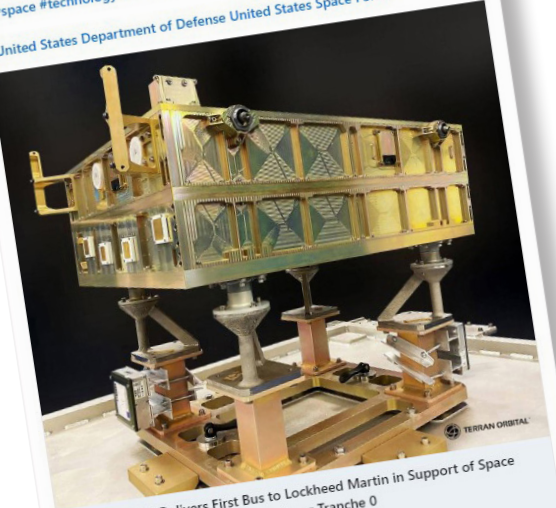
Partnership at its finest.

Marc Bell
Space Entrepreneur, Co-Founder Terran Orbital, Founder of Globix, Two-Time Tony Award Winner.

Terran Orbital Corporation Delivers First Bus to Lockheed Martin in Support of Space Development Agency's Transport Layer Tranche 0.

#LLAP #terranorbital #transportlayer #tranche0 #lockheedmartin #spacedevelopmentagency #sda #aerospaceanddefense #departmentofdefense #DoD #smallsatellitesolutions #smallsats #satellite #space #technology #innovation #defense #spaceindustry #SemperCitus

United States Department of Defense United States Space Force



Terran Orbital Delivers First Bus to Lockheed Martin in Support of Space Development Agency's Transport Layer Tranche 0

Defense of Ukraine
@DefenceU
Ukraine government organization

US-based satellite producer @terranorbital is providing with crucial strategic assistance. The company shares with us critical data and images of troops movement. This critical information helps us defend our country from kremlin's aggression & terrorism.

#StandWithUkraine

Erik Daehler
Vice President Orbital Systems and Services

Amazing partnership, thanks Marc and the entire Terran Orbital team!

Marc Bell **Author**
Space Entrepreneur, Co-Founder Terran Orbital, Founder of Globix, Two-Time Tony Award Winner.

We are very lucky to have a great partner like Lockheed Martin. We couldn't have gotten where we are today without people like you and the amazing folks at Lockheed. We are excited to get this program delivered on time and moving on to the next adventure!

Maggie Vo, CFA
Managing General Partner and Chief Investment Officer at Fuel Venture Capital

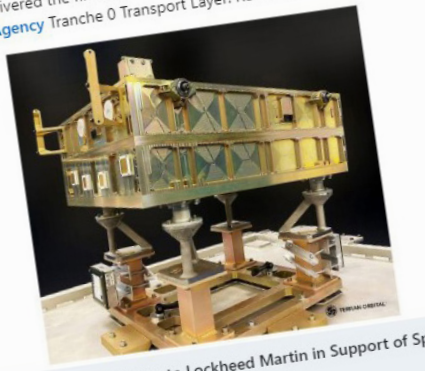
After two years of work since our initial investment, Fuel Venture Capital successfully exited Terran Orbital Corporation. Since the first day of due diligence, we have believed that Terran Orbital will be one of the leading satellite manufacturers and operators and will become the largest commercial synthetic aperture radar (SAR) constellation in the world. 🎉🎉 Congratulations to Marc Bell and the entire Terran Orbital team on going public on the NYSE. Such an honor to be part of this critical moment in history and to ring the opening bell. I am beyond proud of all of the hard work both Terran Orbital and Fuel have put in to make this happen. For now, Live Long And Prosper (NYSE: LLAP)

#NYSE #Listed #LLAP #Space #Fueled



Johnathon Caldwell
Vice President & General Manager, Military Space at Lockheed Martin

We've reached a milestone today, bringing us one step closer to providing a resilient satellite communications network enabling #JADO -- Terran Orbital Corporation delivered the first of 10 satellites to Lockheed Martin for the Space Development Agency Tranche 0 Transport Layer. Read more:



Terran Orbital Delivers First Bus to Lockheed Martin in Support of Space Development Agency's Transport Layer Tranche 0

Erik Daehler
Vice President Orbital Systems and Services

Strong partnerships help us move fast and deliver mission capabilities faster. Thanks Terran Orbital Corporation



Lockheed Martin and Space Development Agency Tour Expanded State-of-the-Art Terran Orbital Facilities

Johnathon Caldwell
Vice President & General Manager, Military Space at Lockheed Martin

Christmas came early for my team! Thank you, Terran Orbital Corporation, for delivering the final buses for the Space Development Agency Tranche 0 Transport Layer over the past two weeks. We now have 100% of the bus hardware we need to execute the Assembly, Test & Launch Operations activities for this important mission.



STRONG BUSINESS MOMENTUM

FINANCIAL SUMMARY / non-GAAP measures

Backlog has increased by >165% since the end of 2021^[1]

Backlog at Quarter-End



[1] Backlog and estimates as of 09/30/2022



ABOVE & BEYOND

ASTRONOMICAL STANDARDS SURPASSING ORBITAL REACH

End-to-end constellation mission services supporting high demands from deployment to data delivery

PRECISE TARGETED DEADLINES

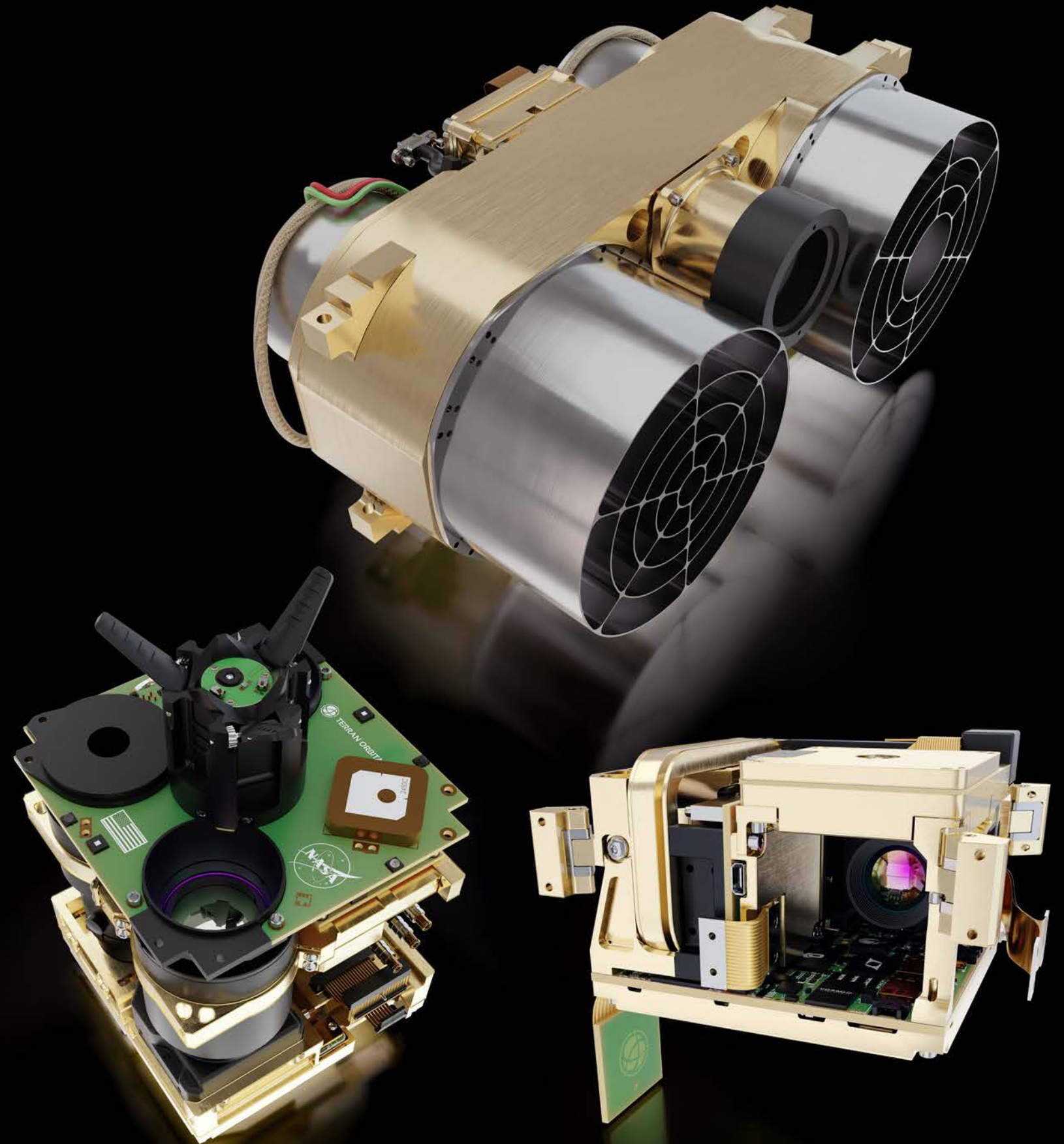
Vanguard, purpose-built missions for both defense and commercial needs

INNOVATION WITH ADVANCED APPLICATIONS

Terran Orbital's cutting-edge technology produces record-breaking demonstrations and industry-leading innovation

LEADING THE MARKET

Taking our core competencies to the next level



TERRAN ORBITAL

6800 Broken Sound Parkway NW
Boca Raton, FL 33487-5709

info@terranoorbital.com
+1 561 988-1704

Find out more
terranoorbital.com



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